



# RR METALMAKERS INDIA LIMITED

(Formerly Known As Shree Surgovind Tradelink Limited)

Date: 8<sup>th</sup> May, 2019

To,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**CODE NO: 531667**

## **Sub – Submission of Quarterly Results**

With reference to the above please find enclosed Audited standalone and consolidated financial results for the quarter ended and year ended 31<sup>st</sup> March, 2019. The said results were taken on record by the Board of Directors on 8.05.2019.

The Audit Report on quarterly and year to date results from the Auditor is also enclosed alongwith declaration as required under Regulation 33(3)(d) of SEBI (Listing and Disclosure Requirements) (Amendment) Regulation, 2016.

This is for your information.

Thanking You,

Yours faithfully,  
For **RR Metalmakers India Ltd.**  
(Formerly known as Shree Surgovind Tradelink Ltd.)

*KRKulkarni*

Mrs. Kalpana Kulkarni  
Director & CFO  
(DIN No. – 06463476)



GSTIN No.: 27AACCS1022K1ZL CIN No.: L51901GJ1995PLC027958

**Corporate Office :** 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003. Tel.: 6192 5555 / 501  
Email : [info@rrmetalmakers.com](mailto:info@rrmetalmakers.com) / [accounts@rrmetalmakers.com](mailto:accounts@rrmetalmakers.com)  
Website : [www.rrmetalmakers.com](http://www.rrmetalmakers.com)

**Regd. Office :** Office No.501, Neel Kamal Complex, Near Havmor Ice-Cream Parlour, Navrangpura,  
Ahmedabad, Gujarat - 380009.



# RR METALMAKERS INDIA LIMITED

(Formerly Known As Shree Surgovind Tradelink Limited)

Date: 8<sup>th</sup> May, 2019

## DECLARATION

(Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

It is hereby declared that the Statutory Auditors, M/s. M.A Chavan and Co., Chartered Accountants have issued Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the year ended 31.03.2019.

This declaration is issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25.05.2016.

For **RR Metalmakers India Ltd.**  
(Formerly known as Shree Surgovind Tradelink Ltd.)

*KRKulkarni*

Mrs. Kalpana Kulkarni  
Director & CFO  
(DIN No. – 06463476)



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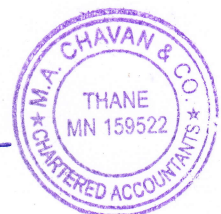
**Independent Auditors' Report of the Company pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
RR Metal Makers India Limited (Formerly Shree Surgovind Tradelink Limited)

1. We have audited the accompanying statement of **Consolidated** financial results of RR Metal Makers India Limited (Formerly Shree Surgovind Tradelink Limited) ("the Parent") and its wholly owned subsidiary namely R R Lifecare Private Limited forming as Group, for the year ended March 31, 2019 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Attention is drawn to Note 8 to the consolidated financial results which are the balancing figure between the audited figures in respect of the full financial year and the published Consolidated figures year to date of the three quarters of the financial year had only been reviewed and not subjected to audit.
2. This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India, SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFC/FAC/62/2016 dated 5 July 2016. Our responsibility is to express an opinion on these standalone financial statement for the year ended March 31, 2019 and our review of standalone financial results for the nine-month period ended December 31, 2018.
3. We conducted our audit in accordance with the auditing standards specified under Section 143(10) of the Companies Act 2013. Those Standards requires that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Parent's presentation and fair presentation of the statement in order to design an audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

*M. A. Chavan*



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe the audit evidence obtained by us and the audit evidence obtained by the Other Auditor in terms of their reports referred to in Paragraph 5 below is sufficient and appropriate to provide a basis of for our audit opinion.

4. In our opinion, and to the best of our information and according to the explanations given to us, based on the considerations of the separate financial statement statements of the Group, the Statement
  - a. Includes the results of wholly owned subsidiary, RR Life Care Private Limited
  - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards and other accounting principles generally accepted in India of the Consolidated total comprehensive income (comprising of net profit and other comprehensive income/loss) and other financial information of the Group for the quarter and year ended March 31, 2019.
5. We did not audit the financial information of subsidiary RR life care private limited, whose financial statement reflects total assets of ₹178.02 Lakh and net currents assets of ₹47.99 lakh as at March 31, 2019 and total revenue of ₹150.14 lakh for the year ended on that date, as considered in the consolidated financial results. These financial statements had been audited by other auditor whose reports have been furnished to us, in our opinion in so far as it relates to the amount and disclosures included in respect of the subsidiary is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.  
Our opinion on the Statement is not modified in respect of the above matter
6. The name of the Parent was changed to RR Metal Makers India Limited from Shree Surgovind Tradelink Limited on April 10, 2019 pursuant to Rule 29 of the Companies (Incorporation) Rules, 2014.

**For M A CHAVAN AND COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN: 115164W**

  
CA Jagruti Patil

M. No. 159522

Partner

Place:Thane

Date: 08<sup>th</sup> May 2019



**Independent Auditors' Report of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
RR Metal Makers India Limited (Formerly Shree Surgovind Tradelink Limited)

1. We have audited the standalone Ind AS financial results of RR Metal Makers India Limited (Formerly Shree Surgovind Tradelink Limited) ("the Company") for the quarter and year ended March 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to Note 4 of the Standalone financial results regarding the figures for the quarter ended March 31, 2019 as reported in these standalone financial results which are being the balancing figure between the audited figures in respect of the full financial year and the Standalone figures published year to date for the three quarters of the current financial year which were subjected to limited review by us and not subjected to audit.

These Standalone financial results are based on the standalone financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and published standalone year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting specified under section 133 of the Act and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFC/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial statement for the year ended March 31, 2019 and our review of standalone financial results for the nine-month period ended December 31, 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement(s). An audit involves examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe the audit provided a reasonable basis for our opinion.
3. In our opinion, and to the best of our information and according to the explanations given to us, the standalone financial results:
  - (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFC/FAC/62/2016 dated 5 July 2016; and
  - (b) give a true and fair view of the standalone net profit (including other comprehensive income) and othe financial information in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year March 31, 2019.

*M. A. Chavan*

4. The Company had prepared separate standalone financial result for the year quarter ended March, 31 2018, based on the standalone financial statements for the year ended March 31, 2018 prepared in accordance with the Accounting Standards ('AS') prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India on which we issued auditor's report dated May 28,2018. These standalone financial results for the year ended March 31, 2018 have been adjusted for the differences in accounting principles adopted by the Company on transition to Ind AS , which have also been audited by us. Our opinion is not modified in respect of this matter
5. The name of the Company was changed to RR Metal Makers India Limited from Shree Surgovind Tradelink Limited on April 10, 2019 pursuant to Rule 29 of the Companies (Incorporation) Rules, 2014.

**For M A CHAVAN AND COMPANY  
CHARTERED ACCOUNTANTS**

**FRN: 115164W**

*J. Patil*

**CA Jagruti Patil**

**M. No. 159522**

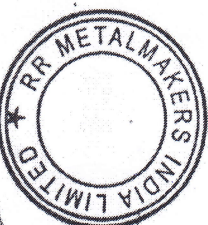
**Partner**

**Place:Thane**

**Date: 08<sup>th</sup> May 2019**



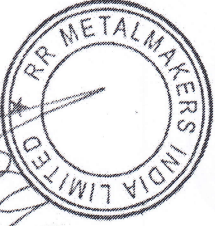
SR No	Particulars	Consolidated Financials Results				Standalone Financials Results				Consolidated				Standalone	
		Quarters ended		Quarters ended		Quarters ended		Quarters ended		Years ended		Years ended		Years ended	
		31-03-2019 Audited (Refer note 8 below)	31-12-2018 Unaudited	31-03-2018 Audited (Refer note 8 below)	31-03-2019 Audited (Refer note 8 below)	31-12-2018 Unaudited	31-03-2018 Audited (Refer note 8 below)	31-03-2019 Audited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited		
1	Income from operations	4,211.90	3,982.01	1,479.91	4,194.53	3,959.06	1,479.91	12,952.58	8,628.62	12,862.44	8,628.62	12,862.44	8,628.62	12,862.44	8,628.62
(a)	Revenue from Operations	4,211.90	3,982.01	1,479.91	4,194.53	3,959.06	1,479.91	12,952.58	8,628.62	12,862.44	8,628.62	12,862.44	8,628.62	12,862.44	8,628.62
(b)	Other Incomes	7.81	6.10	5.90	4.05	2.69	(5.08)	10.99	10.99	28.40	7.23	28.40	7.23	28.40	7.23
(c)	Total Incomes	4,219.71	3,988.11	1,485.81	4,198.58	3,961.75	1,474.83	12,963.57	8,647.02	12,890.87	8,647.02	12,890.87	8,647.02	12,890.87	8,647.02
2	Expenses														
(a)	Cost of Materials consumed	5,163.63	3,383.18	1,252.47	5,163.07	3,361.31	1,252.47	13,565.04	7,586.27	13,414.03	7,586.27	13,414.03	7,586.27	13,414.03	7,586.27
(b)	Purchase of stock in trade and Direct Expenses	(1,092.44)	400.83	69.59	(1,110.08)	401.32	69.59	(1,218.49)	438.85	(1,204.62)	438.85	(1,204.62)	438.85	(1,204.62)	438.85
(c)	Changes in inventories of Finished Goods	9.53	6.09	8.28	8.54	5.34	8.28	22.08	17.20	19.59	17.20	19.59	17.20	19.59	17.20
(d)	Employees benefit expense	(56.90)	78.63	37.87	53.53	78.64	37.85	247.37	239.08	247.25	239.08	247.25	239.08	247.25	239.08
(e)	Finance Costs	5.28	3.38	3.11	2.86	2.61	3.11	14.28	12.44	11.09	12.44	11.09	12.44	11.09	12.44
(f)	Depreciation and amortisation expenses	181.82	97.87	34.40	63.92	92.79	21.81	232.46	76.60	212.12	76.60	212.12	76.60	212.12	76.60
(g)	Other expenses	4,210.92	3,969.98	1,405.72	4,181.84	3,941.98	1,393.11	12,862.74	8,370.44	12,659.46	8,370.44	12,659.46	8,370.44	12,659.46	8,370.44
(h)	Total expenses	8.79	18.13	84.09	16.74	19.77	81.72	100.83	276.58	110.21	274.21	110.21	274.21	110.21	274.21
3	Profit from operations before exceptional items	8.79	18.13	84.09	16.74	19.77	81.72	100.83	276.58	110.21	274.21	110.21	274.21	110.21	274.21
4	Exceptional items														
5	Profit for the period (3 ± 4)	8.79	18.13	84.09	16.74	19.77	81.72	100.83	276.58	110.21	274.21	110.21	274.21	110.21	274.21
6	Tax Expenses														
(a)	Current Tax	(3.03)	(7.02)	(17.20)	(3.09)	(7.02)	(16.74)	(26.12)	(56.00)	(26.06)	(55.54)	(26.06)	(55.54)	(26.06)	(55.54)
(b)	Deferred Tax	(3.61)	(3.83)	0.02	(3.24)	(3.81)	0.02	(0.32)	(0.37)	(0.61)	(0.37)	(0.61)	(0.37)	(0.61)	(0.37)
(c)	Total Tax Expenses	(6.64)	(10.85)	(17.18)	(6.33)	(10.83)	(16.72)	(26.44)	(56.37)	(26.67)	(55.91)	(26.67)	(55.91)	(26.67)	(55.91)
7	Net Profit for the period (5 ± 6)	2.15	7.28	66.91	10.41	8.94	65.00	74.39	220.21	83.54	218.30	83.54	218.30	83.54	218.30
8	Other Comprehensive Income	(1.25)	-	0.15	(1.25)	-	0.13	(1.25)	0.13	(1.25)	0.13	(1.25)	0.13	(1.25)	0.13
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Income tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7 ± 8)	0.90	7.28	67.06	9.16	8.94	65.13	73.14	220.34	82.29	218.43	82.29	218.43	82.29	218.43
10	Profit/(Loss) for the period attributable to Owners of the Company	2.15	7.28	66.91	10.41	8.94	65.00	74.39	220.21	83.54	218.30	83.54	218.30	83.54	218.30
	Non-Controlling Interest	2.15	7.28	66.91	10.41	8.94	65.00	74.39	220.21	83.54	218.30	83.54	218.30	83.54	218.30
11	Total Comprehensive Income for the period attributable to Owners of the Company	(1.25)	-	0.15	(1.25)	-	0.13	(1.25)	0.13	(1.25)	0.13	(1.25)	0.13	(1.25)	0.13
	Non-Controlling Interest	(1.25)	-	0.15	(1.25)	-	0.13	(1.25)	0.13	(1.25)	0.13	(1.25)	0.13	(1.25)	0.13
12	Build-up Equity Share Capital (Face Value of Rs. 10 each)	698.50	698.50	617.50	698.50	698.50	617.50	698.50	189.17	617.50	698.50	189.17	617.50	698.50	189.17
13	Other Equity	0.03	0.10	1.08	0.15	0.13	1.05	1.06	3.80	1.21	3.76	1.21	3.76	1.21	3.76
	Reserves (before extraordinary items) (of Rs. 10 each) * # - Not Ammualised	0.03	0.10	1.08	0.15	0.13	1.05	1.06	3.80	1.21	3.76	1.21	3.76	1.21	3.76
	DEPs (After extraordinary items) (of Rs. 10 each) * ## - Not Ammualised	0.03	0.10	1.08	0.15	0.13	1.05	1.06	3.80	1.21	3.76	1.21	3.76	1.21	3.76



*[Handwritten Signature]*  
 M.A. CHAVAN & CO.  
 CHARTERED ACCOUNTANTS  
 THANE  
 M.N. 159522

(Rs in Lakhs)

SR No	Particulars	Standalone		Consolidated		
		Years ended		Years ended		
		31-03-2019	31-03-2018	31-03-2019	31-03-2018	
I	<b>ASSETS</b>					
	<b>Non-current assets</b>					
	Property, Plant and Equipment	110.66	117.09	152.12	117.09	
	Intangibles	-	-	12.50	-	
	Goodwill on Consolidation	-	-	9.58	0.43	
	Non-current investments	53.14	52.92	3.14	2.92	
	Long-term loans and advances	246.56	107.71	259.72	111.49	
	Deferred tax assets (net)	1.58	2.19	1.87	2.19	
	<b>Total Non-current assets</b>	<b>411.94</b>	<b>279.90</b>	<b>429.93</b>	<b>234.11</b>	
	<b>Current assets</b>					
	Current investments	216.47	54.86	216.47	117.76	
	Inventories	2,250.93	1,046.31	2,264.80	1,046.31	
	Trade Receivables	2,417.14	1,766.29	2,438.10	1,766.29	
	Cash and cash equivalents	5.33	2.27	14.09	5.73	
	Short-term loans and advances	243.85	185.44	319.87	220.67	
	<b>Total current assets</b>	<b>5,135.72</b>	<b>3,055.16</b>	<b>5,253.33</b>	<b>3,156.76</b>	
	<b>Total Assets</b>	<b>5,545.66</b>	<b>3,335.06</b>	<b>5,683.26</b>	<b>3,390.87</b>	
	II	<b>EQUITY AND LIABILITIES</b>				
		<b>Shareholders' Funds</b>				
		Share capital	698.50	617.50	698.50	617.50
Other Equity		189.17	167.47	189.17	167.47	
Minority Interest		-	-	0.00	-	
<b>Non-current liabilities</b>						
Long-term borrowings		-	-	-	-	
Deferred tax liabilities (net)		-	-	-	-	
Other Non Current liabilities		3.74	1.91	137.37	1.91	
<b>Current liabilities</b>						
Short-term borrowings		2,708.15	1,059.58	2,708.15	1,066.75	
Trade & Other payables		1,815.55	1,387.96	1,818.98	1,436.12	
Other Current liabilities		2.37	6.56	2.37	6.56	
Short term Provision		128.19	94.10	128.71	94.56	
		4,654.25	2,548.18	4,658.21	2,603.99	
<b>Total Equity and Liabilities</b>	<b>5,545.66</b>	<b>3,335.06</b>	<b>5,683.26</b>	<b>3,390.87</b>		



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Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial result has been prepared in accordance with the recognition and measurement principles laid down in the said standards.
2. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on May 08, 2019.
3. For Calculation of Basic EPS, PAT is before OCI and WANES are considered as 68,87,356 while for Calculation of Diluted EPS, WANES are considered as 69,85,000 for the quarter and year ended March 31, 2019.
4. As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and year ended March 31, 2019 alongwith financial results for the quarter and year ended March 31, 2019.
5. The Company is having single reportable segment as per Ind AS 103 - Operating Segments and therefore Segment Reporting is not applicable to the Company.
6. The previous year's/period figures have been regrouped/rearranged wherever necessary to make them comparable.
7. The above Results is available on the website of the Company i.e. [www.sstradelink.co.in](http://www.sstradelink.co.in) and on the websites of BSE Ltd. [www.bseindia.com](http://www.bseindia.com)
8. The Figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.

Mumbai, May 08, 2019



By order of the Board of Directors  
For RR Metalmakers India Limited  
(Formerly known as Shree Surajmond Tradelink India Ltd.)  
  
Vikas S. Shah  
Chairman, DIN: 00754118

  
M.A. CHAVAN & CO.  
THANE  
M.N. 159522  
CHARTERED ACCOUNTANTS